



Sedgwick acquires Frank Lippe Claims Management in Germany

DÜSSELDORF, Germany, Feb. 8, 2019 – Sedgwick, a leading global provider of technology-enabled risk, benefits and integrated business solutions, has acquired Frank Lippe Claims Management to enhance its property loss adjusting capabilities in Germany.

Frank Lippe Claims Management brings to Sedgwick a strong reputation in the adjusting arena and a professional team with a wealth of expertise in the domestic property market. The acquisition also includes Lippe's proprietary web-based claims application for service provider management and automated invoice verification, which will be used by the combined Sedgwick team in Germany—including its third-party administration and major and complex loss units—to streamline workflows and enhance the claims handling process.

Firm founder and namesake Frank Lippe has more than 30 years of experience in industrial, commercial and personal lines claims adjusting. He holds a degree in insurance management and law and has specialist expertise in major and complex losses, business interruption and contents. Lippe will lead Sedgwick's combined major and complex loss team in Germany.

"I couldn't be happier to have Frank Lippe and his talented team join the Sedgwick family," said Tobias Walter, CEO of Sedgwick in Germany. "I look forward to working with Frank to leverage our complementary expertise in business interruption so we can strengthen Sedgwick's position in the complex claims market and enhance our offerings in this segment."

Another recent addition to Walter's leadership team is Sven Pörksen, who joined Sedgwick as head of its marine, aviation and transportation practice in Germany. He brings to the role more than 35 years of marine line experience—including cargo claims, surveying, loss adjusting and brokerage—in one of the world's largest marine markets. Pörksen is based in Hamburg and will work to bolster Sedgwick's marine business in Germany.

"Bringing together the skilled capabilities of Frank Lippe and his team, the vast knowledge of Sven Pörksen and the local expertise of our existing German operations under Sedgwick's global umbrella positions us well to pursue the long-term growth opportunity this market represents," Walter said.

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About Sedgwick

Sedgwick is a leading global provider of technology-enabled risk, benefits and integrated business solutions. We provide a broad range of resources tailored to our clients' specific needs in casualty, property, marine, benefits and other lines. At Sedgwick, **caring counts**[®]; through the dedication and expertise of more than 21,000 colleagues across 65 countries, the company takes care of people and

organizations by mitigating and reducing risks and losses, promoting health and productivity, protecting brand reputations, and containing costs that can impact the bottom line. Sedgwick's majority shareholder is The Carlyle Group; Stone Point Capital LLC, La Caisse de dépôt et placement du Québec (CDPQ) and other management investors are minority shareholders. For more, see www.sedgwick.com.

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