

## Sedgwick announces Cunningham Lindsey Korea service offerings will operate with the Sedgwick brand

**SEOUL** 25 March 2019 Sedgwick – a leading global provider of technology-enabled risk, benefits and integrated business solutions – continues to align its enhanced resources around the world by announcing today the integration of operations, colleagues and services in Korea Following the strategic acquisition of Cunningham Lindsey, Cunningham Lindsey in Korea will now operate under the Sedgwick name.

Under the unified brand, Korea is now part of the largest claims management organisation in the world and will continue to deliver the same highly valued products and services to clients. In addition, these local experts will have the support of Sedgwick's unrivalled global knowledge and access to high quality training, best industry practices and global resources.

Sedgwick today has 21,000 professionals across 65 countries, providing best-in-class business solutions to employers, insurance companies, brokers, policyholders and consumers around the world. With the expanded footprint and technical resources, Sedgwick offers an unprecedented and unparalleled breadth of services and depth of expertise to meet the complex needs of more clients in more locations than ever before.

With the integration of the two companies, Sedgwick in Korea will benefit from an extensive list of clients who are very interested in the size, scale and global reach of the company. As part of the biggest third-party claims administrator (TPA) globally, the team in Korea will have an even greater ability to support clients' future needs, including during periods of surge and CAT.

"The brand change forms part of our planned expansion of the market leading international businesses. Having completed the acquisition, Sedgwick is now perfectly positioned for growth internationally and we have a tremendous opportunity to offer an end-to-end service solution to our new and existing clients around the world. Our strategic vision is to align our complementary services and further grow the reach to a scale that will shape and define the enhanced expertise and talent we can offer," said Ian V. Muress, CEO of Sedgwick International.

Using the Sedgwick name and logo across all markets allows the company to build upon the strong reputations of both firms and further reinforces Sedgwick's position as the industry leader.

"We believe this integration will be of great benefit to our valued clients' business and reassure them of our continued capabilities to provide best service to the industry, with greater global resources," said Steve Chung, managing director of Sedgwick Korea.

## **About Sedgwick**

Sedgwick is a leading global provider of technology-enabled risk, benefits and integrated business solutions. We provide a broad range of resources tailored to our clients' specific needs in casualty, property, marine, benefits and other lines. At Sedgwick, **caring counts**\*; through the dedication and expertise of more than 21,000 colleagues across 65 countries, the company takes care of people and organizations by mitigating and reducing risks and losses, promoting health and productivity, protecting brand reputations, and containing costs that can impact the bottom line. Sedgwick's majority shareholder is The Carlyle Group; Stone Point Capital LLC, La Caisse de dépôt et placement du Québec (CDPQ) and other management investors are minority shareholders. For more, see <a href="https://www.sedgwick.com">www.sedgwick.com</a>.

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