



## **Sedgwick launches strategy for long-term growth in Hong Kong**

**Hong Kong, 13 March 2019** – Sedgwick, a leading global provider of technology-enabled risk, benefits and integrated business solutions, today announced the company’s new strategy to lead the world’s future of claims management. The company also established new long-term targets, reaffirmed its current capabilities and defined growth strategies for Hong Kong, one of the company’s key markets in Asia.

After an exciting market launch with clients and colleagues in Hong Kong, Ian V. Mures, Sedgwick’s CEO International, outlined plans to build on the integration of Cunningham Lindsey.

“This is a great time for Sedgwick in Hong Kong having successfully brought together the Cunningham Lindsey expertise and building on their rich heritage. With our strong leadership, an unparalleled portfolio of products and services and an ambition to further expand in growing markets, Sedgwick can continue to thrive as the world’s largest claims administrator.”

“Sedgwick is looking toward continued growth as we continue to leverage the strength of the wider Sedgwick organisation while providing exceptional services across all our unrivalled international businesses”, said Mures.

### **Consolidating services under one brand**

Sedgwick recognised the need for a global provider that can deliver professional, high-quality claims solutions and focus its long-term strategy to bring those solutions to market. In response to client needs, Sedgwick has expanded its scale and capabilities, strengthening its service offering for customers.

In Hong Kong, Sedgwick is recognised for the quality it delivers in a wide range of services to its clients in the region, bringing together robust global capabilities and local expertise in loss adjusting, major and complex loss, casualty claims and healthcare management to provide technology-enabled risk, benefits and integrated business solutions. With enduring relationships with the local market built from nearly 30 years of experience, Sedgwick will continue to deliver the same high standards of service to clients and be at the cutting edge of claims management by continuing to broaden its solutions in Hong Kong.

Pierreddy Wong, CEO of Sedgwick in Hong Kong said, “With the support of Sedgwick we can greatly enhance our capabilities in the local market, using technology, innovation and the brainpower of more than 21,000 colleagues. Change and innovation are at the core of our success, whilst continuing to demonstrate the stability that comes from being a long-



established local operation. Whether this relates to traditional loss adjusting, niche services or for servicing, we have continuous desire to improve transportation and infrastructure projects.

“We are now able to extend our global capabilities to our local clients as well as extend existing service to international corporate clients based in Hong Kong. Having joined the Sedgwick family, the enthusiasm to work together has been overwhelming said Wong.”

Wong added, “We are particularly proud that our team of adjusters/engineers specialising in construction and engineering losses is acknowledged as the best in the industry, and we intend to announce further developments in this space in the near future.”

Sedgwick’s integration team continues to work toward consolidating the combined operations under the Sedgwick brand. Using one name across all markets and business lines will strengthen the brand identity and reinforce the company’s position as the global industry leader.

#### **Reaching more clients wherever they are with a solid global footprint**

Sedgwick’s footprint now includes a significant presence in hundreds of locations across more than 65 countries with the ability to service clients in over 100 territories. Sedgwick’s acquisitions of Insight Adjusters and Surveyors in Singapore, Frank Lippe Claims Management in Germany, OSG in Ireland, the expansion of its Canadian operations, and Cunningham Lindsey and Vericclaim’s presence have brought Sedgwick firmly into the international arena.

#### **Entering a new phase of long-term growth**

Over the next few years, Sedgwick will work together to leverage combined resources and extended relationships to expand its client base. Recent joint business development efforts have already started yielding great results.

#### **About Sedgwick**

Sedgwick is a leading global provider of technology-enabled risk, benefits and integrated business solutions. We provide a broad range of resources tailored to our clients’ specific needs in casualty, property, marine, benefits and other lines. At Sedgwick, caring counts®; through the dedication and expertise of more than 21,000 colleagues across 65 countries, the company takes care of people and organisations by mitigating and reducing risks and losses, promoting health and productivity, protecting brand reputations, and containing costs that can impact the bottom line. Sedgwick’s majority shareholder is The Carlyle Group; Stone Point Capital LLC, La Caisse de dépôt et placement du Québec (CDPQ) and other management investors are minority shareholders. For more, see [www.sedgwick.com](http://www.sedgwick.com).

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**Media contacts:**

Santi Dharmawan, FWD | +44 (0)20 7280 0644 | [santi.dharmawan@fwdconsulting.co.uk](mailto:santi.dharmawan@fwdconsulting.co.uk)

Gug Kyriacou, FWD | +44 (0)20 7623 2368 | [gug.kyriacou@fwdconsulting.co.uk](mailto:gug.kyriacou@fwdconsulting.co.uk)

Elliot Lane, FWD | +44 (0)20 7623 2368 | [elliott.lane@fwdconsulting.co.uk](mailto:elliott.lane@fwdconsulting.co.uk)

Judy Molnar, VP, public relations | +1-813-215-9358 | [judy.molnar@sedgwick.com](mailto:judy.molnar@sedgwick.com)