



NEWS FROM SEDGWICK

Sedgwick to acquire Cunningham Lindsey

MEMPHIS, Tenn., Dec. 6, 2017 – Sedgwick Claims Management Services, Inc., a leading global provider of technology-enabled risk and benefits solutions, has signed an agreement to acquire [Cunningham Lindsey](#), a global loss adjusting, claims management and risk solutions firm.

An industry pioneer with 100 years of experience, Cunningham Lindsey assists businesses, insurance companies, brokers and policyholders around the world by offering expert support when losses occur, such as during natural disasters. The company's 6,000 highly skilled professionals comprise local teams in 600 offices across 60 countries.

"Bringing the incomparable talent, expertise and robust global capabilities of Sedgwick, Vericlim and Cunningham Lindsey under one umbrella is among the greatest stories to emerge from the claims industry in many years," said Michael Arbour, Sedgwick group president. "This exciting development puts us in an optimal position to meet the increasingly complex needs of clients around the world."

The Cunningham Lindsey group includes a range of services addressing all aspects of the risk management life cycle, including pre- and post-loss; their specialties in loss adjusting, third-party claims administration, global account management, forensic engineering, and restoration and repair consulting, among others, notably complement the existing offerings of Sedgwick and subsidiary Vericlim.

"Joining forces with Sedgwick and Vericlim presents an opportunity to provide our clients an end-to-end service solution around the world," said Jane Tutoki, global CEO of Cunningham Lindsey. "Our vision is to align our complementary services and further grow the reach to a scale that will help redefine the expertise and talent we can offer. We are excited about the next step in this journey with Sedgwick and Vericlim to offer a truly global path to transform the way we provide our services together."

The strategic acquisition of Cunningham Lindsey enhances Sedgwick's status as the leading global provider of innovative risk and benefit solutions and broadens the company's international footprint, Arbour said. Following the close of the transaction, the Sedgwick family will be more than 20,000 colleagues strong.

"At Sedgwick, taking care of people is at the heart of everything we do, and we know that Cunningham Lindsey shares our commitment to caring for people when the unexpected occurs," said David A. North, Sedgwick president and CEO. "Together, we will have the capacity to reach more individuals in their time of need in more locations than ever before."

The closing of the transaction is subject to customary conditions and regulatory approvals.

About Sedgwick

Sedgwick Claims Management Services, Inc., is a leading global provider of technology-enabled risk and benefits solutions. At Sedgwick, **caring counts**SM; the company takes care of people and organizations by delivering cost-effective claims, productivity, managed care, risk consulting and other services through the dedication and expertise of 15,000 colleagues in some 275 offices located in the U.S., Canada, U.K. and Ireland. Sedgwick facilitates financial and personal health and helps customers and consumers navigate complexity by designing and implementing customized programs based on proven practices and advanced technology that exceed expectations. Sedgwick's majority shareholder is KKR; Stone Point Capital LLC, La Caisse de dépôt et placement du Québec (CDPQ) and other management investors are minority shareholders. For more, see www.sedgwick.com.

About Cunningham Lindsey

Cunningham Lindsey is a leading provider of claims management services to the insurance market. The group's expertise is deployed 24 hours a day, 365 days a year across a wide range of disciplines, from risk management to technical loss adjusting. Cunningham Lindsey serves clients in the insurance industry in more than 60 countries with over 6,000 employees. Further information can be found at www.cunninghamlindsey.com.

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Sedgwick media contact

Catherine Bennett, public relations director, 615-892-9361, catherine.bennett@sedgwick.com

Cunningham Lindsey media contacts

Judy Molnar, head of global communications, 813-215-9358, judy.molnar@clglobal.com

Patrick Ryan, account supervisor, Edelman, 212-819-4880, patrick.ryan@edelman.com