

December 31, 2018

## Sedgwick transition to majority ownership by The Carlyle Group now complete

I am pleased to confirm today's closing of the [previously announced acquisition](#) by The Carlyle Group of majority ownership of Sedgwick. Funds managed by Stone Point Capital LLC and La Caisse de dépôt et placement du Québec (CDPQ) remain minority investors. Additional details are provided in today's press release on our [website](#).

At Sedgwick, we appreciate the constructive relationships we've formed with our investors over the years and look forward to partnering with Carlyle to continue creating value for our clients, colleagues and shareholders. The Carlyle Group is knowledgeable in the challenges our clients face in today's competitive business environment, and we hope to leverage their expertise as informed and engaged strategic allies in global industry innovation.

While having the backing and counsel of The Carlyle Group is great news for Sedgwick's future, our ownership transition in no way affects our core purpose—and that is to take care of our clients and their employees and customers. Taking care of people remains at the heart of everything we do at Sedgwick, and we are grateful for your business partnership.

If you have any questions about today's news, please don't hesitate to contact your Sedgwick client services representative or other preferred contact. I wish you and your family all the best for 2019 and look forward to another outstanding year of working together.

Best regards,



Dave North  
President and CEO

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