

July 8, 2019

## **Sedgwick to acquire York Risk Services Group**

It is my pleasure to announce that Sedgwick has signed an agreement to acquire York Risk Services Group. The transaction is subject to customary conditions and regulatory approvals and expected to close later this year.

York is a premier provider of risk management, claims administration, managed care and absence management solutions. They serve a variety of clients, including corporations, the insurance industry and public entities. The company has nearly 5,000 employees in more than 60 offices across the U.S., as well as a strong international presence. York offers customized claims solutions and has specialized experience to handle even the most complex claims across all liability lines. Their offerings notably complement Sedgwick's existing market capabilities.

Joining forces with York marks another exciting milestone in Sedgwick's storied 50-year history of growth and enhances our industry position as a leading global provider of innovative risk, benefits and integrated business solutions. Bringing together the expertise and capabilities of Sedgwick and York will allow us to serve more customers in more places and to show an unprecedented number of people how caring counts<sup>®</sup>. After the close of this acquisition, the Sedgwick family will be nearly 27,000 colleagues strong!

While this is great news for Sedgwick, our focus is clearly on our clients. Our top priority will always be ensuring that clients' programs continue to produce outstanding results. Our dedicated colleague teams and trusted technology remain in place to provide those we serve with the exceptional support they expect from Sedgwick.

Until the close of the transaction, York will continue conducting business as usual. Our goal is to support their colleagues as they do what the company has been doing well for more than 55 years: reducing risk and driving high-quality outcomes.

More details about the transaction are available in our <u>press release</u>. As always, please contact your Sedgwick client services representative if you have any questions.

Thank you for your continued partnership.

Best regards,

Dave North
President and CEO

















## Celebrating 50 years and looking toward the future of caring

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